

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012**

	Individual Quarter 3 Months Ended 31 October		Cumulative Quarter 6 Months Ended 31 October	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue	59,645	58,909	112,217	129,419
Cost of sales	(29,190)	(25,791)	(57,484)	(57,924)
Gross profit	30,455	33,118	54,733	71,495
Other income	1,845	2,051	5,074	4,464
Selling and distribution expenses	(1,195)	(903)	(2,016)	(1,870)
Administrative expenses	(2,563)	(2,671)	(5,180)	(5,749)
Other expenses	(13)	(1,185)	(163)	(1,233)
Replanting expenses	(688)	(1,029)	(1,506)	(1,661)
Operating profit	27,841	29,381	50,942	65,446
Share of results of associates	1,788	834	2,381	1,969
Profit before tax	29,629	30,215	53,323	67,415
Income tax expense	(5,744)	(6,801)	(10,450)	(15,131)
Profit for the period	23,885	23,414	42,873	52,284
Basic earnings per share (sen)	11.72	11.56	21.05	25.82
Diluted earnings per share (sen)	11.70	11.56	21.02	25.82

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31 October		31 October	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Comprehensive Income				
Profit for the period	23,885	23,414	42,873	52,284
Other comprehensive income				
Net (loss)/gain on available-for-sale investments:				
- loss on fair value changes	(289)	(1,926)	(112)	(1,774)
- Transfer to profit or loss upon disposal	-	885	(749)	885
Share of other comprehensive income of associates	(555)	(336)	250	(295)
	(844)	(1,377)	(611)	(1,184)
Total comprehensive income for the period	23,041	22,037	42,262	51,100

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End of Current Quarter 31 October 2012	As at Preceding Financial Year End 30 April 2012
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	451,742	446,825
Biological assets	439,094	427,981
Prepaid land lease payments	3,940	4,037
Goodwill on consolidation	18,628	18,628
Investment in associate	29,658	28,403
Available-for-sale investments	37,356	41,756
	<u>980,418</u>	<u>967,630</u>
Current Assets		
Inventories	18,200	10,829
Trade and other receivables	19,176	17,457
Held-for-trading investments	7,583	14,798
Held-to-maturity investments *	45,855	42,482
Cash and bank balances	107,376	109,579
	<u>198,190</u>	<u>195,145</u>
TOTAL ASSETS	<u>1,178,608</u>	<u>1,162,775</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	204,000	203,473
Share premium	11,177	7,963
Other reserves	301,183	301,899
Retained earnings	555,729	544,801
Shareholders' equity	<u>1,072,089</u>	<u>1,058,136</u>
Non-Current Liability		
Deferred tax liability	82,309	81,872
Current Liabilities		
Trade and other payables	22,696	20,636
Income tax payable	1,514	2,131
	<u>24,210</u>	<u>22,767</u>
Total liabilities	<u>106,519</u>	<u>104,639</u>
TOTAL EQUITY AND LIABILITIES	<u>1,178,608</u>	<u>1,162,775</u>
Net assets per share attributable to owners of the Company (RM)	<u>5.26</u>	<u>5.20</u>

* Held-to-maturity investments consist of deposits with licensed financial institutions having maturity period of more than three months.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2012**

	Attributable to Owners of the Company				Total Equity
	Non-distributable		Distributable		
	Share Capital	Share Premium	Other Reserves	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
Current 6 Months Ended 31 October 2012					
Balance at 1 May 2012	203,473	7,963	301,899	544,801	1,058,136
Total comprehensive income for the period	-	-	(611)	42,873	42,262
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(600)	600	-
Realisation of asset revaluation reserve upon property, plant and equipment written off	-	-	(1)	1	-
	-	-	(601)	601	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	1,448	-	1,448
Shares issued pursuant to exercise of employee share options	527	3,214	(875)	-	2,866
Employee share options forfeited	-	-	(77)	77	-
Dividend	-	-	-	(32,623)	(32,623)
	527	3,214	496	(32,546)	(28,309)
Balance at 31 October 2012	204,000	11,177	301,183	555,729	1,072,089

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2012 - CONT'D**

	Attributable to Owners of the Company				Total Equity
	Share Capital	Share Premium	Other Reserves	Distributable Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 October 2011					
Balance at 1 May 2011	202,358	1,164	300,193	513,361	1,017,076
Total comprehensive income for the period	-	-	(1,184)	52,284	51,100
Transfer to retained earnings:					
Realisation of asset revaluation reserve upon depreciation	-	-	(602)	602	-
Realisation of fair value adjustment reserve upon disposal of an associate	-	-	(80)	80	-
	-	-	(682)	682	-
Transactions with owners:					
Fair value of share options granted to eligible directors and employees	-	-	2,281	-	2,281
Shares issued pursuant to exercise of employee share options	300	1,813	(488)	-	1,625
Dividend	-	-	-	(35,430)	(35,430)
	300	1,813	1,793	(35,430)	(31,524)
Balance at 31 October 2011	202,658	2,977	300,120	530,897	1,036,652

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 31 OCTOBER 2012**

	<u>2012/2013</u> <u>6 Months</u> <u>Ended</u> <u>31 October 2012</u> <u>RM'000</u>	<u>2011/2012</u> <u>6 Months</u> <u>Ended</u> <u>31 October 2011</u> <u>RM'000</u>
Cash Flows From Operating Activities		
Profit before tax	53,323	67,415
Adjustments for:		
Amortisation of prepaid land lease payments	94	96
Depreciation of property, plant and equipment	6,082	5,334
Fair value of share options granted to eligible directors and employees expensed off	1,448	2,281
Gain on disposal of an associate	-	(365)
Gain on disposal of property, plant and equipment	(17)	-
(Gain)/loss on disposal of available-for-sale investments	(749)	885
Net fair value (gains)/losses on held-for-trading investments	(129)	180
Property, plant and equipment written off	38	112
Unrealised foreign exchange (gain)/loss	(65)	24
Dividend income	(953)	(944)
Interest income	(2,534)	(2,572)
Share of results of associates	(2,381)	(1,969)
Operating profit before working capital changes	<u>54,157</u>	<u>70,477</u>
Increase in inventories	(7,371)	(879)
(Increase)/decrease in trade and other receivables	(1,367)	4,844
Increase in trade and other payables	2,060	5,118
Cash generated from operations	<u>47,479</u>	<u>79,560</u>
Interest received	2,387	2,505
Income taxes paid	(10,920)	(11,645)
Net cash generated from operating activities	<u>38,946</u>	<u>70,420</u>
Cash Flows From Investing Activities		
Dividend received from an associate	1,376	1,594
Dividend received from other investments	960	921
Additions of biological assets	(10,083)	(10,056)
Net placement of held-to-maturity investments	(3,373)	(11)
Proceeds from disposal of an associate	-	2,170
Proceeds from disposal of available-for-sale investments	4,749	9,630
Proceeds from disposal of held-for-trading investments	22,595	3,576
Proceeds from disposal of property, plant and equipment	21	-
Purchase of available-for-sale investment	(461)	(281)
Purchase of held-for-trading investments	(15,108)	(19,231)
Purchase of property, plant and equipment	(12,068)	(8,455)
Net cash used in investing activities	<u>(11,392)</u>	<u>(20,143)</u>
Cash Flow From Financing Activities		
Dividend paid on ordinary shares	(32,623)	(35,430)
Proceeds from exercise of employee share options	2,866	1,625
Net cash used in financing activities	<u>(29,757)</u>	<u>(33,805)</u>
Net change in Cash and Cash Equivalents	(2,203)	16,472
Cash and Cash Equivalents at beginning of period	109,579	140,353
Cash and Cash Equivalents at end of period	<u>107,376</u>	<u>156,825</u>
Cash and Cash Equivalents comprise:		
Cash on hand and at banks	689	524
Deposits with licensed financial institutions	61,283	142,063
Money market funds placed with fund managers	45,404	14,238
	<u>107,376</u>	<u>156,825</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134: INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 April 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2012.

A2. Changes in Accounting Policies

The accounting policies and methods of computation applied by the Group in the interim financial statements are consistent with those applied in the latest audited financial statements for the financial year ended 30 April 2012 except for the adoption of the following standards and interpretations which come into effect for the financial year beginning 1 May 2012:

Effective for financial periods beginning on or after 1 July 2011

IC Interpretation 19 Amendments to IC Interpretation 14	<i>Extinguishing Financial Liabilities with Equity Instruments</i> <i>Prepayments of a Minimum Funding Requirement</i>
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Effective for financial periods beginning on or after 1 January 2012

FRS 124 Amendments to FRS 1	<i>Related Party Disclosures</i> <i>Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters</i>
Amendments to FRS 7 Amendments to FRS 112	<i>Disclosures - Transfers of Financial Assets</i> <i>Deferred Tax: Recovery of Underlying Assets</i>

The adoption of the above standards and interpretations do not have any material impact on the financial statements of the Group.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A2. Changes in Accounting Policies - Cont'd

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: *Agriculture* ("MFRS 141") and IC Interpretation 15: *Agreements for Construction of Real Estate* ("IC 15"), including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional two years. This decision came after an extensive deliberation by the MASB and taking into account both local and international developments affecting the abovementioned standard and interpretation. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Company and certain subsidiaries in the Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 April 2015.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings as at 1 May 2013.

A3. Seasonal or Cyclical of Operations

The production of oil palm fresh fruits bunches ("FFB") is seasonal in nature and greatly influenced by variation in weather conditions.

The FFB production for the six months ended 31 October 2012 was 9% higher than that of the corresponding period in the preceding financial year mainly due to additional net area of 763 hectares coming into harvesting and also from increasing yield trend of young matured oil palms.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the six months ended 31 October 2012.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A5. Material Changes in Estimates**

There were no material changes in estimates that have a material effect against results in the current quarter and current financial year-to-date ended 31 October 2012.

A6. Changes in Debt and Equity Securities

There were no issuance, repurchase and repayment of debt and equity securities during the six months ended 31 October 2012 except for the issuance of 526,800 ordinary shares of RM1 each for cash pursuant to the Company's Employee Share Scheme ("ESS").

A7. Dividend Paid

The amount of dividend paid during the six months ended 31 October 2012 was as follows:

	RM'000
In respect of financial year ended 30 April 2012	
Final single-tier dividend of 16 sen per share, on 203,894,601 ordinary shares, paid on 28 September 2012	<u>32,623</u>

A8. Segmental Information

	Current Quarter Ended 31 October 2012 RM'000	Cumulative Six Months Ended 31 October 2012 RM'000
Segment Revenue		
Plantation revenue	75,245	142,692
Elimination of inter-segment sales	<u>(15,600)</u>	<u>(30,475)</u>
External sales	<u>59,645</u>	<u>112,217</u>
Segment Results		
Plantation	26,289	46,509
Investment holding	1,552	4,433
Share of results of associates	<u>1,788</u>	<u>2,381</u>
Profit before tax	29,629	53,323
Income tax expense	<u>(5,744)</u>	<u>(10,450)</u>
Profit for the period	<u>23,885</u>	<u>42,873</u>

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

A9. Material Events Subsequent to the End of the Interim Period

There were no material events from the current quarter ended 31 October 2012 to the date of this announcement that had not been reflected in this interim financial statements.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the six months ended 31 October 2012.

A11. Changes in Contingent Liabilities and Contingent Assets

At the date of this report, no contingent liabilities and contingent assets had arisen since the last reporting date as at 30 April 2012.

A12. Capital Commitments

At the end of the current quarter, the Group has the following capital commitments:

	RM'000
Capital expenditure approved and contracted for:	
Additions of biological assets	6,436
Purchase of property, plant and equipment	8,831
	<u>15,267</u>
Capital expenditure approved but not contracted for:	
Acquisition of land	1,252
Additions of biological assets	5,647
Purchase of property, plant and equipment	29,024
	<u>35,923</u>
	<u>51,190</u>

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012****NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D****A13. Related Party Disclosures****(a) Transaction with Related Party**

The Group had the following transaction with related party during the current quarter and current financial year-to-date ended 31 October 2012:

	Current Quarter Ended 31 October 2012 RM'000	Cumulative Six Months Ended 31 October 2012 RM'000
A licensed commercial bank in which one of the directors of the Company is a director		
- Interest income	121	649

(b) Balances with Related Party

	As at End of Current Quarter 31 October 2012 RM'000
A licensed commercial bank in which one of the directors of the Company is a director	
- Placement in current accounts	546
- Placement in deposits	19,469
- Placement in held-to-maturity investments	480

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance****(a) Current Quarter vs. Preceding Year Corresponding Quarter**

The Group's FFB production for the current quarter ended 31 October 2012 was 28% higher as compared with the corresponding quarter in the preceding year. However, due to the sharp fall in CPO & PK prices, the Group's pretax profit fell to RM29.63 million from RM30.22 million in the corresponding quarter in the preceding year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B1. Review of Performance - Cont'd

(a) Current Quarter vs. Preceding Year Corresponding Quarter - Cont'd

Comments on the business segments are as follows:

Plantation

The Group achieved a 28% increase in FFB production. However, due to lower CPO and PK prices by 14% and 23% respectively, the plantation profit before tax fell by 9% to RM26.29 million from RM28.81 million in the corresponding quarter in the preceding year.

Investment holding

The investment profit before tax for the current quarter ended 31 October 2012 of RM1.55 million was 170% higher as compared with RM0.6 million for the corresponding quarter in the preceding year which included loss on disposal of available-for-sale investment of RM885,000 as well as fair value losses on held-for-trading investments of RM238,000.

(b) Current Year-to-date vs. Preceding Year-to-date

For the six months ended 31 October 2012, the Group's FFB production was 9% higher than that of the corresponding period in the preceding year. However, mainly due to lower CPO and PK prices, the Group's pretax profit fell by 21% to RM53.32 million from RM67.42 million in the corresponding period in the preceding year.

Comments on the business segments are as follows:

Plantation

The Group achieved a 9% increase in FFB production. However, due to lower CPO and PK prices by 11% and 27% respectively, the plantation profit before tax fell by 26% to RM46.51 million from RM62.68 million in the corresponding period in the preceding year.

Investment holding

The investment profit before tax for the six months ended 31 October 2012 of RM4.43 million was 60% higher as compared with RM2.77 million in the corresponding period in the preceding year. The higher profit was mainly due to gain on disposal of available-for-sale investments of RM749,000 in the current six months as against loss on disposal of available-for-sale investment of RM885,000 in corresponding period in the preceding year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B2. Comparison with Preceding Quarter's Results

The Group's pretax profit of RM29.63 million for the current quarter ended 31 October 2012 was 25% higher than that of the preceding quarter of RM23.69 million mainly due to higher FFB production.

Comments on the business segments are as follows:

Plantation

The plantation profit before tax of RM26.29 million for the current quarter ended 31 October 2012 was 30% higher than that of the preceding quarter of RM20.22 million mainly due to higher FFB production by 42%.

Investment holding

The investment profit before tax of RM1.55 million for the current quarter ended 31 October 2012 was 46% lower than that of the preceding quarter of RM2.88 million which included gain on disposal of available-for-sale investments of RM749,000.

B3. Current Year Prospects

The Group's FFB production for the financial year ending 30 April 2013 will continue to benefit from the increasing yield trend from young matured oil palms and additional area coming into harvesting.

However, we expect lower profit for this current financial year as compared with the preceding year due to lower CPO price as well as rising costs of fertilizer, labour and transportation.

B4. Variance of Actual Profit from Profit Forecast or Profit Guarantee

No profit forecast or profit guarantee was issued by the Group during the six months ended 31 October 2012.

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The following items have been (credited)/charged in arriving at profit before tax:

	Current Quarter Ended 31 October 2012 RM'000	Cumulative Six Months Ended 31 October 2012 RM'000
Dividend income	(325)	(953)
Interest income	(1,298)	(2,534)
Gain on disposal of available-for-sale investments	-	(749)
Gain on disposal of property, plant and equipment	(17)	(17)
Net fair value (losses)/gains on held-for-trading investments	66	(129)
Net foreign exchange gain	-	(193)
Amortisation of prepaid land lease payments	47	94
Depreciation of property, plant and equipment	3,092	6,082
Fair value of share options granted to eligible directors and employees expensed off	515	1,448
Property, plant and equipment written off	8	38

The other minimum disclosure items which are currently not applicable to the Group are as follows:

- Interest expense
- Provision for and write off of receivables
- Provision for and write off of inventories
- Impairment of assets
- Gains or loss on derivatives
- Exceptional items

B6. Income Tax Expense

	Current Quarter Ended 31 October 2012 RM'000	Cumulative Six Months Ended 31 October 2012 RM'000
Current tax expense	5,803	10,013
Deferred tax expense	(59)	437
	<u>5,744</u>	<u>10,450</u>

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The effective tax rate for the current quarter and current financial year-to-date was lower than the statutory tax rate due to certain income which are not taxable.

B7. Status of Corporate Proposals

There is no corporate proposal announced by the Group or pending completion as at 19 December 2012.

B8. Group Borrowings and Debt Securities

There was no borrowing and debt security as at 31 October 2012.

B9. Material Litigations

There was no material litigation since the last reporting date as at 30 April 2012.

B10. Disclosure of Realised and Unrealised Profits/Losses

The breakdown of retained earnings of the Group into realised and unrealised profits/losses are as follows:

	As at End of Current Quarter 31 October 2012 RM'000	As at Preceding Financial Year End 30 April 2012 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	578,397	566,923
- Unrealised	(13,277)	(12,030)
	<u>565,120</u>	<u>554,893</u>
Total share of retained earnings from associate:		
- Realised	11,928	10,926
- Unrealised	1,006	1,004
	<u>578,054</u>	<u>566,823</u>
Less: Consolidation adjustments	<u>(22,325)</u>	<u>(22,022)</u>
Total Group retained earnings as per consolidated statement of financial position	<u>555,729</u>	<u>544,801</u>

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UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B11. Earnings Per Share

Basic earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares in issue during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

The following reflect the profit and share data used in the computation of basic and diluted earnings per share:

	Current Quarter Ended 31 October 2012	Cumulative Six Months Ended 31 October 2012
Profit for the period (RM'000)	23,885	42,873
Weighted average number of ordinary shares in issue ('000 unit)	203,843	203,672
Effects of dilution - share options ('000 unit)	287	246
Weighted average number of ordinary shares for diluted earnings per share computation ('000 unit)	204,130	203,918
Basic earnings per share (sen)	11.72	21.05
Diluted earnings per share (sen)	11.70	21.02

B12. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications in the auditors' report of the Group's latest annual financial statements ended 30 April 2012.

UNITED MALACCA BERHAD (1319 - V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 OCTOBER 2012

NOTES TO THE INTERIM FINANCIAL STATEMENTS - CONT'D

B13. Dividends

The directors declare an interim single-tier dividend of 10 sen, in respect of current financial year ending 30 April 2013 (previous year 2012: single-tier dividend of 10 sen).

The interim dividend is payable on 31 January 2013.

B14. Closure of Books

NOTICE IS HEREBY GIVEN that an interim single-tier dividend of 10 sen per share, in respect of the financial year ending 30 April 2013 will be payable on 31 January 2013 to shareholders whose names appear in the Record of Depositors and the Register of Members at the close of business at 5.00 p.m. on 11 January 2013.

A shareholder shall qualify for dividend entitlement only in respect of:

- (a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 11 January 2013 in respect of transfers;
- (b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 9 January 2013 in respect of shares which are exempted from mandatory deposit;
- (c) Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

B15. Authorised for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 19 December 2012.

By order of the Board,
Leong Yok Mui
Company Secretary
Melaka, 19 December 2012